

# The Business Value of AuditBoard's Connected Risk Platform

IDC found that interviewed organizations benefited from deploying AuditBoard to simplify the complexity of audit, risk, compliance, and ESG management. Through greater staff productivity, decreased informational silos, automated workflows, and reduced costs, IDC calculated that interviewed organizations achieved a total average annual benefit of **\$1 million per year**, resulting in a **three-year ROI of 281%**.

## KEY RESULTS



**\$1 million**  
average benefits  
annually per  
organization



**281%**  
three-year return  
on investment



**7 months**  
payback on  
investment

### CUSTOMER QUOTE (BIOTECH):

*"My organization previously used an outdated tool. We weren't getting the support or functionality that we needed within that software. It was very siloed, and we were only using it within corporate audit, and not across all lines of defense within the environment. That is the value we saw when we implemented AuditBoard."*

## CONNECTED RISK BENEFITS (CENTRALIZE EFFORTS ACROSS AUDIT, RISK, AND COMPLIANCE)



**34%**  
reduction in the time  
it takes to make a  
risk-related decision



**49%**  
deeper understanding  
of organizational and  
operational risk



**50%**  
improvement  
in stakeholder  
engagement

### CUSTOMER QUOTE (FINANCIAL SERVICES):

*"My company really didn't consider risks the way a company should consider risks. In deploying AuditBoard, we have been able to get everybody to buy into a control and risk environment. It helps us do more audits than we did before because of the discipline we have put in."*

## USER PRODUCTIVITY GAINS

- **45%** more productive audit and compliance team
- **40%** more productive infosec team
- **34%** more productive risk team
- **39%** more productive ESG team

### CUSTOMER QUOTE (SOFTWARE):

*"Prior to AuditBoard, compliance processes were completely manual. We've changed so many things with AuditBoard as we get better and better with the platform. As we tweak and automate within the platform, our efficiency continually goes up."*