

Charting the Course: How to Craft a Winning Strategic Plan

Breakout Room Questions

- 1. What is your biggest barrier/concern in adopting Section 9.2, Strategy?
- 2. Section 9.2 emphasizes the importance of continuous monitoring and adapting the internal audit strategy. How do you ensure that your strategy evolves in response to changing organizational needs or risks?
- 3. Given resource constraints, how do you prioritize which audits to focus on in your strategy? Are there any particular challenges you face in balancing thoroughness with efficiency?
- 4. How do you measure the success of your internal audit strategy? Are there any key performance indicators (KPIs) you use to assess the effectiveness of your strategy?
- 5. How do you ensure strong buy-in from key stakeholders, such as the board and senior management, for your internal audit strategy?
- 6. What's one key lesson you've learned when developing and implementing an internal audit strategy that you would recommend to others?